

Minutes of Executive Board of GBCA 3/8/20

Present:

John Bergherr: President, Martha Levites: Vice President, Paul Stewart-Stand: Treasurer, Dan Fast: Secretary, Mike Brown, Elliot Sokolov, Jeremy Metz, Ron Arnstein, Gerry Sircus, Drew Orr,

Absent: Carol Nordgren, Ben Goldner, Hannah Yates, Rina Slavin, Chris Broberg

Meeting called to order at 9:30 AM by John Bergherr: President.

1- Minutes:

The minutes of 2/9/20 were read by Dan, and accepted as read.

2- Financial:

The current financial report, as of 3/1/20 was given by Paul:

| | |
|-------------------------------------|-----------|
| M&T Bank | \$146,157 |
| M&T Camp Account | \$ 9,967 |
| M&T Water Capitol | \$51,623 |
| M&T Capitol Improvement | \$172,799 |
| Sterling Bank – Operating | \$ 5,000 |
| Sterling Bank – Camp | \$ 5,000 |
| Sterling Bank – Capitol Improvement | \$ 5,000 |
| Sterling Bank – Water Capitol | \$ 5,000 |
| Total | \$400,546 |

Paul noted that we are in the process of switching over to Sterling Bank to obtain a better interest rate.

Paul stated that Mark Schmid, the contractor on the Barn work, has received 2 payments totaling \$13,000.

There are 13 members in arrears: Apter, Arons, Dent, Harris, Hicks, McDonough, Moledo, Morrissey, Penzero, Rietsch, Salih, Saul, US Bank (Rios). Notices have been sent to all. A lien will be placed on the Moledo property.

Jeremy reviewed the US Bank (Rios property) situation. The bank is insisting that they owe no back community charges, and has instituted a show cause action against the GBCA alleging that they are denied access to the property through the driveway which is on GBCA property, and that all community services, including garbage pickup, are being withheld. None of their assertions are true. Jeremy stated that the bank is not acting in good faith. Our lawyer, George Calcagnini, will handle negotiations with the bank to try to come to terms. He will obtain a figure, which will be discussed at a future Board meeting.

Mike presented the City Carting Waste Management contract, which runs for 2 years, at \$3278 per month. Dan moved, seconded by Gerry, to accept the City Carting Waste Management contract. Carried unanimously.

3- The Nuza construction situation at 30 Main Street was discussed and will be resolved.

4- Committee Reports

A- Water:

Martha reported on the recent Water committee meeting with the Finance committee. A proposal to operate our water system was received from Twin Lakes Water Co., Inc. for \$24,600 per year, which is \$9200 more than it costs now with Ron Arnstein as Water Operator and Drew Orr handling maintenance. Martha is seeking other pricing for this work.

Drew reported that he has received some verbal figures for replacing the steel piping on West Main Street at \$125,000, and the storage tanks at \$80,000 per tank. He is seeking firm bids and other pricing. Drew stated that the present storage tanks, although they have exceeded their projected life span by 10 years, are not leaking, so there is no emergency.

Drew and Martha mentioned other factors that would impact this work such as: contractor scheduling and permitting.

The joint committee meeting also discussed financing this work.

B- Social:

Elliot reported that he has contacted the 3 Arrows community about possible coordination of social events, and that they are interested in working with us. Elliot stated that there would be an Albi Gorn production, and a classical music night.

The meeting adjourned at 10:35 AM.

Respectfully submitted: Dan Fast, Secretary