

MINUTES OF GBCA EXECUTIVE BOARD MEETING OF 01-11-2015

PRESENT: DAN FAST, PRESIDENT; RON ARNSTEIN, SECRETARY; ADAM HUGGARD, TREASURER; MIKE BROWN, DREW ORR, DOROTHY SHULMAN, RINA SLAVIN, FRED MARGOLIES, MERA EISEN, GERRY SIRCUS, JAY MARTIN AND JOHN BERGHERR

ABSENT: JOY RADULAVIC, CAROL NORDGREN AND JEREMY METZ

DAN OPENED THE MEETING AT 09.40 A.M..

THE MINUTES OF THE E.B. MEETING 12-14-2014 WAS READ AND ACCEPTED: MOTION DOROTHY AND SECOND BY MIKE.

THE FOLLOWING REPORTS WERE PRESENTED:

1. FINANCIAL REPORT: ADAM REPORTING

M&T BANK	\$ 37,647.54
CAMP FUNDS	“ 3,894.24
WATER CAPITAL FUND	“ 21,436.55
CAPITAL IMPROVEMENT FUND	\$ 88,779.13

THE AUDIT WAS UNDERTAKEN WITHOUT PENALTIES BUT SOME ADDITIONAL INFORMATION WAS REQUESTED ADAM WILL COMPLY.

2. LAKE – JOHN PROPOSED AUTHORIZING ERIC TO REPLACE THE BOARDS IN THE DAM BUT THIS WAS DELAYED TO GIVE DREW MORE TIME TO PRODUCE THE CHANNELS THE BOARDS SLIDE INTO. QUESTIONS WERE RAISED ABOUT SOME “MYSTERIOUS” SURVEYING AROUND THE LAKE. RON WILL TRY TO FIND THE ANSWERS.

3. CAMP – RINA ADVISED EVERYTHING ON SCHEDULE WITH CONTINUING EFFORTS TO CONTROL IT'S BALANCE SHEET.

4. SOULTANIAN – THE BOARD INSTRUCTED THE SECRETARY TO SEND THE LETTER AS DISTRIBUTED WITHOUT MODIFICATION.

NO OTHER COMMITTEES REPORTED AND THE MEETING ADJOURNED AT 11 A.M..

FEBRUARY 22, 2015

GBCA E.B. MINUTES OF 01-11-2015

RA/JA