

Minutes of GBCA Executive Board Meeting of 09-14-2014

Present: Dan Fast, President; Ron Arnstein, Secretary; Carol Nordgren, Mike Brown, Drew Orr, Dorothy Shulman, Jay Martin, Rina Slavin, Ken Finkelman, Fred Margulies, Gerry Sircus, Martha Levites, Jeremy Metz, Mera Eisen and John Bergherr

Absent: Joy Radulavic

The minutes of the E.B. meeting 08-10-2014 was read and was passed unanimously without comment – Motion to accept – John second by Rina.

A detailed arrears summary was also presented by Adam and is on record with the Secretary.

The following *reports* were presented:

1.-a Financial Report:

Operating funds	\$ 70,196.
Water capital fund	“ 21,433.
Capital improvement fund	“ 62,757.
Camp funds	\$ 32,278.

2.Budget – John stated some changes are required in the capital account and will then retransmit the budget in time for the October E.B. meeting on October 12, 2014.

3.Lake – Motion by Dorothy: Jay will attempt to contact an engineer to assess the long standing crack in the dam and to advise remediation, if required.
Second by John, passed unanimously.

4.Barn/Camp –

It is not clear what the final financials of the camp will be or even if they need the \$10,000 already transferred to the camp account. The question arose of whether bonuses should be paid to camp personnel when the camp is not profitable. Motion by Jay to pay bonuses this year since camp personnel expects them – Second by Mera.

In favor: Nine, Abstentions: three and Opposed two.

Motion is passed, bonuses with be paid.

Hicks Lawsuit – Hicks proceeded with the appeal, Dan received the brief, and our Insurance Lawyer is working on our response.

Basketball Court – The surface has cracked and Jay will call Mark to contact the installer since court is still under warranty.

Mera suggested that owners provide the names of renters and the Board agreed that this request be made with the maintenance bills.

When credit card payment was adopted, the Board agreed that card payments could not be used for

payment plans – Only for a single fee payment.

This is repeated in the Minutes for clarity - since there was confusion on this issue – no motion was required.

Meeting adjourned at 11:30 A.M. By unanimous assent.

October 23rd, 2014

FINAL GBCA E.B. Minutes of 09-14-2014.doc

RA/ja