

Minutes of Executive Board of GBCA meeting – 10/14/12

Present: Ron Arnstein, President; Paul Stewart-Stand, Treasurer; Dan Fast, Secretary; Dorothy Schulman, Michael Brown, Chris Rietsch, Gerry Sircus, Jay Martin, Fred Margolies, Ken Finkelman, Martha Levites, Rina Slavin

Absent: Mera Eisen, Vice President, Drew Orr, John Begherr

Meeting called to order at 9:35 AM

- 1- Minutes:
The minutes of the 9/12/12 Regular Board meeting were read, corrected, and accepted as corrected. The minutes of the 9/16/12 Special Board meeting were accepted as read.
- 2- Barn basement:
Mike reported that it would cost an additional \$1300 over the budgeted amount for the lolly columns needed to replace columns that were demolished during the demolition work in the Barn basement, and the extra dumpster for Barn basement debris. Martha moved, seconded by Mike to spend up \$1300 out of the Capitol budget to cover this cost. Carried unanimously.
- 3- Financial:
Paul reported as follows:
As of September 10, 2012:
Assets in bank:
 Checking:
 M&T Camp: \$ 27,870
 M&T Checking: \$ 53,757
 Total checking \$ 81,627
 Savings:
 Regular savings: \$ 2,161
 Capitol improvement: \$ 40,577
 Water Money Market at M&T \$ 34,670
 Total Savings: \$ 77,408
 Total Assets: \$ 159,034
Financial issues:
The following members remain unpaid for 2012:
19 Pond St, Inc.: letter being sent, and matter being discussed with attorney.
Brennan: legal action being pursued.
Camporeale: Ron will again try to contact.
Decaudin - Property expected as a short sale.
Delgado: Paid half; promises the rest before year's end.
Fekete: No phone listed. Ron will knock on door.
Harris (on Colony water): Paid \$100 & then stopped paying. Ron will speak to her
Hom-Mansfield (owes for 2011 & 2012) Will be called again.
Rios - property is in foreclosure.
Shuldiner

Soultanian: Ron or Dan to follow up.

Second notices have been sent to all, and follow up calls made to most.

Total outstanding due to non-payments: \$17,932 for 2012; \$11,435 for previous years.

4- 2013 Budget:

The final 2013 Budget was discussed. Paul reported that he had gotten a new proposal for credit card payments, which should save us about \$400 per year, that we have received a \$343 tax refund, and that approximately \$16,000 has been added back into the Colony budget from the Camp budget.

Martha moved, seconded by Gerry, to accept the revised 2013 budget. Carried unanimously.

5- Committee Reports:

A- Lake:

Jay reported that the "onion bags" which the suction harvesting contractor was planning to use to contain and de-water the material sucked out of the lake were totally useless, and that the contractor would provide no alternative and left in a huff. The committee is seeking other contractors.

B- Water:

Ron reported as follows:

The two leaks at Main Street and Danger Road were repaired, and the leak at Pond Street and Hall Avenue would be repaired this coming week.

The recent inspection of the water storage tanks showed that although they are in generally good condition, the liner shows some pitting. The tanks will need to be re-lined in the near future. Ron is getting estimates for this work.

C- Road 4 is looking for material for the next issue.

D- Rental & Sales:

Ken reported as follows:

Houses on the market:	Tomei @ \$450,000
	McFadden
	Hom-Mansfield @\$245,000
	Shatner @ \$395,000
	Donovan @\$445,000

Rentals:	Adelman: Looking for Off season tenant
	Tomei
	Firdman: Rented.

E- Roads:

Fred reported that the repairs by the Main Street well were good, but that the Lake Street - Branch Street corner was in very poor condition.

Meeting adjourned at 11:00 AM.