

Membership meeting minutes:
August 26, 2012

The meeting was convened at 11:15 AM.

Present: 34 Voting Members and approximately 10 other community members.

- 1- Reading of Minutes:
The minutes from the July 29, 2012 Membership meeting were read and accepted as read.
The reading of Board meeting minutes was waived as they will appear on the GoldensBridge.org website, and in Road 4.

- 2- Financial:
Martha Levites reported as follows, stating that our financial condition is good:
- | | |
|----------------------|--------|
| Operating: | 26,634 |
| Savings: | 42,156 |
| Camp: | 44,437 |
| Water Capitol: | 34,661 |
| Capitol Improvement: | 40,567 |
- There are presently 10 unpaid members for 2012.

- 3- President Ron Arnstein reported on a lawsuit over the sale of the Jones house, which has been filed by Neil Hicks against the GBCA, it's officers (Ron Arnstein, President; Mera Eisen, Vice President; Dan Fast, Secretary), The Chairman of the Rental & Sales Committee (Ken Finkelman), Tina Jones, and Lesli Klainberg.

Discussion ensued. Jeremy Metz commented that restrictive covenants have been upheld before, and that our insurance company would probably try to settle. Marty Adelman commented that the GBCA has won in cases involving the Covenants, Constitution, and By Laws in the past. Ron Arnstein mentioned the clause in the Contract of Sale for the Jones house, which was signed by Neil Hicks, in which Neil agreed that the GBCA has the right to exercise it's right of first refusal.

Eric Stand moved, seconded by Mollie Aarons, If the insurance company lawyer proposes a settlement in this case, then a special Membership meeting must be called and the Membership must make the decision. 10 for; 13 opposed; 7 abstaining; motion defeated. It was noted that the Membership has to make such a decision, according the GBCA Constitution and By Laws.

- 4- Election results:
President: Ron Arnstein; 37 votes: elected
Vice President: Mera Eisen; 34 votes: elected
Treasurer: Paul Stewart-Stand; 35 votes: elected
Secretary: Dan Fast; 36 votes: elected
- | | | |
|-----------|----------------|-------------------|
| At Large: | Ken Finkelman | 39 votes: elected |
| | Martha Levites | 41 votes: elected |
| | Jay Martin | 36 votes: elected |

Nick Pinetti, Sr.	8 votes
Joy Radulovic	23 votes
Dorothy Shulman	34 votes: elected
Gerry Sircus	35 votes: elected
Rina Slavin	32 Votes elected: Rina will serve a 1 year term.

5- Good & Welfare

Pearl Klainberg (Social committee) and Rina Slavin (Camp committee) appealed to the Community for volunteers.

Meeting adjourned, at 12:30 PM.