

## Minutes of Executive Board of GBCA meeting – 9/12/12

Present: Ron Arnstein, President; Mera Eisen, Vice President; Paul Stewart-Stand, Treasurer; Dan Fast, Secretary; Dorothy Schulman, Michael Brown, Drew Orr, , Chris Rietsch, John Bergherr, Gerry Sircus, Jay Martin, Fred Margolies, Ken Finkelman, Martha Levites, Rina Slavin

Meeting called to order at 9:35 AM

- 1- Minutes:  
The minutes of the 8/12/12 Regular Board meeting were read, corrected, and accepted as corrected.
- 2- Financial:  
Paul reported as follows:  
As of September 10, 2012:  
Assets in bank:  
    Checking:  
        M&T Camp: \$ 38,549  
        M&T Checking: \$ 64,573  
        Total checking \$ 103,122  
    Savings:  
        Regular savings: \$ 2,161  
        Capitol improvement: \$ 40,567  
        Water Money Market at M&T \$ 34,666  
        Total Savings: \$ 77,394  
    Total Assets: \$ 180,516  
Financial issues:  
The following members remain unpaid for 2012:  
19 Pond St, Inc.: letter being sent, and matter being discussed with attorney.  
Brennan: legal action being pursued.  
Camporeale: Ron will again try to contact.  
Decaudin - Property listed as a short sale.  
Delgado: Paid half; promises the rest before year's end.  
Fekete: No phone listed. Ron will knock on door.  
Harris (on Colony water): Paid \$100 & then stopped paying. Ron will speak to her  
Hom-Mansfield (owes for 2011 & 2012) They will be contacted again.  
Rios - property is in foreclosure.  
Shuldiner  
Soultanian: Ron or Dan to follow up.  
Second notices have been sent to all, and follow up calls made to most.  
Total outstanding due to non-payments: \$18,741 for 2012; \$11,435 for previous years.
- 3- 2013 Budget:  
Paul presented the 2013 Budget, which had been put together by the Finance committee.

After discussion Martha moved, seconded by Dorothy, to accept the 2013 Budget. Approved unanimously.

- 4- Neil Hicks' lawsuit Re: 26 Pond St sale:  
Dan read a letter from our insurance company's attorney who they have hired to conduct the case on our behalf, and a letter from the GBCA attorney, who is familiar with the case, to the insurance company's attorney. The Board discussed the case in some detail.

- 5- Committees:

Following is a list of committees, chairpersons, and liaisons:

<u>Committee</u>	<u>Chair</u>	<u>Liaison</u>
Financial	Paul	Paul
Social	Pearl Klainberg	John
Beach	Mera	Mera
Environment	Dorothy	Dorothy
Barn	Mike	Mike
Camp	Maureen Martin	Paul / Rina
Good & Welfare	Martha	Martha
Waste Management	Martha	Martha
Lake	Eric Stand	Jay
Rental & Sales	Ken	Ken
Water	Ron	Drew
Maintenance	Chris	Chris
Roads	Fred	Fred

- 6- Committee Reports:

A- Lake: Jay reported that the contractor who was to do the suction dredging at the Beach has upped his price by \$1000 to \$4500. The committee will try to negotiate to reduce the increase as much as possible.

B- Good & Welfare:  
Martha suggested that a time limit of 1 1/2 hours be set for the Board meetings, with the proviso that the meetings can be extended by passing a motion to do so. Discussion ensued. No final decision was reached.

Martha requested that a written agenda be supplied for all meetings. Mera concurred.

Meeting adjourned at 11:30 AM.