

Minutes of Executive Board of GBCA meeting – 7/8/12

Present: Ron Arnstein, President; Mera Eisen, Vice President; Martha Levites, Treasurer; Dan Fast, Secretary; Dorothy Schulman, Michael Brown, Drew Orr, , Chris Rietsch, John Bergherr, Gerry Sircus, Ken Finkleman (left @ 10:15 AM), Jay Martin, Fred Margolies

Meeting called to order at 9:35 AM

- 1- Minutes:
The minutes of the 5/20/12 Regular Board meeting were read, and accepted as read. The minutes of the 6/20/12 Regular Board meeting were read, and accepted as read.
- 2- Colony Buyers List:
The Colony Buyers List was discussed as to possible changes, and a committee was formed, consisting of: Martha, Ron, Dan, Dorothy, Ken, and Aaron Kroun to meet to formulate a revised List procedure.
- 3- Financial:
Martha reported as follows:
As of July 8, 2012:
Assets in bank:
 Checking:
 M&T Camp: \$ 166,876
 M&T Checking: \$ 11,912
 Total checking \$ 178,788
 Savings:
 Regular savings: \$ 72,135
 Capitol improvement: \$ 40,557
 Water Money Market at M&T \$ 34,653
 Total Savings: \$ 147,345
 Total Assets: \$ 326,133
Financial issues:
The following members remain unpaid for 2012:
19 Pond St, Inc.: letter being sent, and matter being discussed with attorney.
Brennan: legal action being pursued.
Camporeale: Ron will contact.
Decaudin - Property listed as a short sale.
Fekete
Gecaj (on Colony water)
Hom-Mansfield (owes for 2011 & 2012)
Pasamanick
Rios - property is in foreclosure.
Shuldiner
Soultanian: Secretary to send letter.
Second notices have been sent to all, and follow up calls made to most.

- 4- Committee reports:
- A- Beach: Mera reported:
- Clean up was done: thanks to all who helped out.
 - Chris is overseeing the private lesson situation: has asked lifeguards to post notice about same.
 - Maggie is doing a great job with the plantings.
- B- Barn:
- Since some questions have arisen about the location of the Barn property line it was decided that the survey map would be obtained, and Ron and Dan would try to get a close approximation of the location of the line.
- C- Social: John reported:
- The Talent Show has attracted plenty of talent, and should be successful.
 - Fred stated that Peter Gross (ran for Town Supervisor) and others are forming a Town Arts Council, and would like to involve the GBCA. Fred will convey our interest in this to Peter.
- D- Road 4: Gerry reported:
- There was no Winter issue due to lack of material. The Spring issue will contain lots of minutes. Material is needed!
- E- Lake: Jay reported:
- The offal from the Lake dredging cannot be put on the Nursery Acre due to the proximity to the Main St. well, and the bad odors expected while the material is curing. Therefore, the disposal of this material, after bagging and placing in the Beach parking lot, will cost extra. Work will be done in the off season.
- F: Roads: Fred reported:
- The Town crew is still grading the roads with a center crown and gullies at the sides of the roads. Fred is working to get this changed, but it is slow going.
- 5- Correspondence:
- 1- In response to a request to clarify the status of the GBCA, Kelly Donovan stated in a letter to Martha:
- "The NY State Dept of State (Div. of Corporations) shows that the "Goldens Bridge Community Association, Inc." is a "domestic" (meaning located in NY State) not-for-profit corporation. Its initial filing date with the Dept. of State was 1/28/1942. "
- 2- Lola Metz informed the GBCA that she is now the sole owner of 24 Main Street, and that she was naming her son, Jeremy Metz, as her voting representative.
- 3- Dan read the letter that he, as GBCA Secretary, wrote to Cindi Hicks regretfully requesting her resignation from the Board due to a conflict of interest arising from Neil Hick's 19 Pond St. Corporation's threatened lawsuit against the GBCA.

- 6- Good & Welfare: A brief discussion of the question of the acceptance of email voting by the Board took place. Dan moved, seconded by Chris, that a motion can be made, seconded, and voted upon by email if time is of the essence between regular Board meetings, with a quorum of votes required. Motion carried unanimously.

Meeting adjourned at 11:30 AM.