

Minutes of Executive Board of GBCA meeting –8/21/11

Present: Ron Arnstein, President; Mera Eisen, Vice President; Martha Levites, Treasurer; Dan Fast, Secretary; Michael Brown, Drew Orr, John Bergherr, Gerry Sircus, Chris Rietsch, Jay Martin, Jody Folster, Ken Finkelman, Paul Stewart-Stand

Absent: Dorothy Shulman, Fred Margolies

Meeting called to order at 9:40 AM

1- The minutes of the 7/24/11 Board meeting were read, corrected, and approved as corrected.

2- Financial:

- Martha reported as follows:

Assets in bank:

Checking

M&T Camp \$ 54,069

M&T Checking \$ 3,713

Total Checking \$ 57,782

Savings

Regular Savings \$ 60,089

Capitol Improvement \$ 25,520

Water Money Market at M&T \$ 36,609

Total Savings \$120,218

Total Assets \$178,000

Financial Issues:

1- No money from Brennan yet: owes \$2537. \$2000 spent on legal fees.

2- Reminder letters sent to Rosvally and Camporeale. Rosvally responded; Camporeale did not. No money has been received to date.

3- DeAngelis paid in full. His water was turned back on.

3- Budget:

A- Martha went over the proposed 2012 Budget. Extensive discussion ensued. Paul expressed his desire to see the method of budgeting changed. He felt that the present method does not allow for long term depreciation of costs or Colony resources. Martha pointed out that much of what Paul described was provided for in the current proposed budget. It was agreed that while Paul's suggestion merited further discussion, the present budget structure would be used for the 2012 Budget.

B- Martha and John described a preliminary draft of a new policy dealing with financial issues. Martha read the section that applies to non-payment problems. Martha and John will email the complete document to all Board members for discussion at the next Board meeting.

C- Extensive general discussion transpired dealing with budget matters.

- 4- Water:
Ron reported that there is a leak on Danger Road, which is currently small, and is being monitored. It will be repaired in the early Fall.
- 5- Camp:
Paul reported as follows:
 - A- There is approximately \$30,000 left in the Camp account. There are various expenses that will come out of that account, but there should be a goodly amount left over after all expenses have been paid.
 - B- Camp had a successful summer, with a return to the “old Camp format”.
 - C- Maureen Martin will be taking over as Chairperson of the Camp committee.
- 6- Beach:
Bonnie Schulman has complained that there are people at the Beach, perhaps guests of Colony members, who are there without the member being present. Extensive discussion ensued on the policy of guests at the beach. It was decided to bring the matter before the membership at a future Membership meeting.
- 7- Lake:
According to Eric Stand, from a meeting with the “wetlands consultant”, there is an “East of Hudson” grant of \$90,000 available for lake remediation work. Paul Milliot suggested the installation of catch basins. Eric will speak about catch basins and suction dredging (also known as “suction harvesting”) at the next membership meeting..
- 8- Barn:
 - A- Mike and Tim Folster will be looking into the sound system situation due to problems that cropped up at the last two performances.
 - B- Mike reported that the curtain rope had been chewed through by animals. He and Dan re-rope the curtain, and are looking into ways to prevent the problem from re-occurring.
- 9- Road 4:
Gerry reported that there hasn’t been much material coming in, and asked for Board members to try to get him more.
- 10- Old business:
Martha reminded the Board that the committee which had been set up to deal with the Freedman tree cutting problem should meet with the Freedmans. A date and time will be set up.

The Meeting was adjourned at 11:30 AM.