

Minutes of Executive Board of GBCA meeting –2/20/11

Present: Ron Arnstein, Dan Fast, Michael Brown, Martha Levites, Jody Folster, Fred Margolies, Jay Martin, Drew Orr, Dorothy Shulman, John Bergherr, Gerry Sircus, Mera Eisen

Absent: Paul Stewart-Stand, Chris Rietsch, Ken Finkelman

Also Present: Gary Forbes, Eric Stand

Meeting called to order at 9:35 AM

1- Insurance:

Gary Forbes, our insurance agent, was invited to this meeting to review our insurance situation. Gary stated that Philadelphia Insurance Co. continues to provide a very good policy, which is written on a "blanket basis", which provides best protection for all of our buildings. The policy is provided on a "legacy" basis. Gary suggested keeping our property insured at 100% of it's value. Our liability policy provides \$1,000,000 per occurrence, with a \$5,000,000 umbrella, with a total aggregate coverage of \$8,000,000. This kind of coverage is necessary because New York State law makes the owner of the property the holder of the liability. Gary noted that our community is covered for boating (there is an exclusion to the exclusion in the policy), and that the "Crime" section of the policy is equivalent to the "Bonding" referred to in our Constitution and By-Laws.

At this point, our discussion of insurance being complete, Gary Forbes left the meeting.

2- Lake Dredging:

Eric Stand requested to speak to the Board on the subject of dredging of the lake.

Ron had spoken to Scott Kishbaugh from DEC in reference to the condition of our lake, and possible permitting issues that might be involved with the use of suction dredging. He also stated that the latest lake report states that the lake is not overly "eutropic".

Eric Stand, George Levites, and Mike Brown take regular temperature, turbidity, and other readings of the lake, and submit those readings to the NYS DEC, and the Federation of Lake Associations.

Eric stated that, according to the report the lake is "somewhat unfavorable" for recreational use due to decreasing clarity, and that clarity is not adequate for recreational use during at least part of the summer. When asked about the report, Eric stated that the one he was quoting was from 2006.

Ron stated that we need to have a balance between plant and fish life in the lake, and that in the 2008 DEC report it was stated that the lake had improved over previous years.

Eric disagreed, stating that this is not what the report says.

Ron stated that Waccabuc had gotten a permit to dredge the weeds that were choking their lake.

A discussion of whether Ron should have talked to the DEC person independently, rather than discussing it with the Lake committee first ensued, with Eric stating that Ron work with the committee.

Drew and Fred suggested that, since the problem at Hall and Main is a road problem, Mr. Ripperger be approached with a plan to grade the road away from the lake to try to alleviate the situation.

At this point, with the lake discussion concluded, Eric Stand left the meeting.

3- Minutes:

The minutes of the 1/23/11 Board meeting were read, corrected, and accepted as corrected.

4- Financial:

- Martha reported on our financial status as follows:

Assets in bank: M&T Camp	\$8,872
M&T Checking	\$57,463
Total Assets in Bank	\$66,335
Savings: Regular Savings	\$60,044
Savings (Cap. Improv.)	\$20,630
Water Money Market (M&T)	\$34,583
Total Savings:	\$115,259
Total Assets:	\$181,594

- No update on the Brennan situation.
- No purchase of a computer yet.
- DeAngelis owes \$3,562. His water has not been turned off yet due to his curbcock being buried under a considerable quantity of ice and snow. Dan and Drew are monitoring the situation, and will turn off his water as soon as they can comfortably get to the curbcock.
- The loan for the basketball court has been repaid.
- Martha stated that anyone working for the Colony must provide their insurance information or they will not be paid.
- Mera moved, seconded by Martha, that anyone working for the GBCA must provide a social security number, or a business ID on a completed W-9 form before they can be hired and/or paid. Motion carried unanimously.
- Hom paid all charges after receiving Ron's letter.

5- Social committee:

John reported that the following events have been scheduled:

Season Opening night Barbecue: 7/2; Camp Night: 7/16; Volleyball Tournament and dinner: 8/6; Upsouth Twisters: 8/13; Banquet: 9/3

Folk dancing charge for non - Colony members is being increased to \$15 from \$12.

- 6- Roads:
Fred reported that, according to Ripperger, so far this winter we have had 63" of snow, there have been 24 salt runs, 10,000 miles have been put on the trucks.
- 7- Real Estate:
- Hom appears to be putting his property on the market
- We have waived our option on the Elias property.
- 24 West Main Street property is on the market.
- 8- Camp:
- Programming and hiring are under way.
- Registration has reached the cap of 75 campers, with an additional 10 spots reserved for Colony children, and there is a waiting list.
- The committee is discussing the past practice of allowing the splitting up of weeks, and has not reached a final determination.
- Mera wants clarification of responsibilities and authority for hiring and supervision of lifeguards between the Beach and Camp committees. It was noted that Paul Stewart-Stand is on both committees.
- Drew reported that all of last year's lifeguards are returning, and that a bonus will be offered for staying for the entire summer.
- 9- Barn:
Mike reported as follows:
- Asked if dumpster will be for the removal of the lower barn floor debris. Martha answered that there will be 2 dumpsters: one strictly for Colony use, and one that will be open to the community.
- We still have only one bid for the lower barn floor. At \$9,000 it is way over budget and we need more bids.
- We have 3 requests for Barn use before the summer season:
- Russell Gordon for a memorial for his dad on 6/12
- Sandler in May
- Joann Ehnes in April

The Meeting was adjourned at 11:55 AM.